

MINISTER'S HOUSING ALLOWANCE WORKSHEET

MINISTER'S NAME _____ TAX YEAR _____

FAIR RENTAL VALUE COMPUTATION

	ANNUAL AMOUNT
FAIR RENTAL VALUE OF HOME (1)	_____
FAIR RENTAL VALUE OF FURNISHINGS (2)	+ _____
COST OF UTILITIES (3)	+ _____
MAXIMUM AMOUNT EXCLUDABLE AS HOUSING (I)	= _____

- (1) IF YOU ARE RENTING YOUR HOME, THIS IS THE RENTAL COST FOR ONE YEAR. IF YOU ARE PURCHASING A HOME, THIS AMOUNT MAY BE ESTIMATED BY TAKING 1% OF THE FAIR MARKET VALUE OF YOUR HOME AND MULTIPLYING THE RESULT BY 12.
- (2) IF YOU ARE RENTING FURNITURE, THIS IS THE RENTAL COST FOR ONE YEAR. IF YOU OWN YOUR FURNITURE, THIS AMOUNT MAY BE ESTIMATED BY TAKING 1% OF THE FAIR MARKET VALUE OF YOUR FURNISHINGS AND MULTIPLYING THE RESULT BY 12.
- (3) THIS IS THE ACTUAL COST OF ALL UTILITIES INCLUDING ELECTRIC, GAS, WATER, AND TELEPHONE (EXCLUDING LONG DISTANCE). YOU SHOULD USE THE PRIOR YEAR COSTS AS AN ESTIMATE FOR THE CURRENT YEAR.

ACTUAL EXPENSE COMPUTATION

MORTGAGE OR RENT PAYMENTS	_____
DOWN PAYMENT ON NEW HOME	_____
REAL ESTATE TAXES	_____
PERSONAL PROPERTY TAXES	_____
HAZARD INSURANCE	_____
MAINTENANCE/REPAIRS	_____
HOME IMPROVEMENTS/ADDITIONS	_____
LAWN CARE/MAINTENANCE	_____
ELECTRICITY	_____
WATER	_____
GAS	_____
TRASH COLLECTION	_____
TELEPHONE (EXCLUDING LONG DISTANCE)	_____
APPLIANCES	_____
FURNITURE	_____
OTHER QUALIFIED EXPENSES:	_____
_____	_____
_____	_____
_____	_____
TOTAL QUALIFIED HOUSING EXPENSES (II)	_____
MAXIMUM HOUSING ALLOWANCE DESIGNATED (LESSER OF TOTALS (I) OR (II))	_____